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## NEWS RELEASE

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### **National Association of REALTORS® Joins Forces with Legal Research Center to Provide Its Members with Unique Hot Topic *Multi-State Issue Tracker Library***

**Minneapolis – July 2005** – The National Association of REALTORS® (NAR) has launched a unique, state-of-the-art Web-based library to keep its members updated on a wide variety of hot topics and trends of real estate law.

The *Multi-State Issue Tracker Library* is a breakthrough for the real estate industry. The continuously updated and fully searchable electronic book collection is available to NAR members via the Internet 24 hours a day. The content was developed by Legal Research Center, Inc. (LRC), a leading global provider of outsourced legal research, regulatory compliance and research management services. According to Walt Witek, NAR's vice president for government affairs, "NAR's *Multi-State Issue Tracker* is the premier online resource for legislative and regulatory research, hot-topics, and trends in the US real estate industry."

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The *Multi-State Issue Tracker Library* was developed as a first-of-its-kind predictive tool for government affairs professionals who work on behalf of the real estate industry at the national, regional, state and local levels. The *Tracker Library* was designed to empower government affairs leaders – and their business and legal counsel – to engage in more sophisticated strategic planning with respect to their lobbying and public affairs efforts.

The *Tracker Library* contains customized collections of multi-state research on a host of real estate issues, ranging from affinity marketing to real estate transfer taxes, covering fourteen high-level topics and over 100 detailed subtopics. The online library is continually updated by LRC's research attorneys with topical information and analysis highlighting key legislative issues, regulatory developments and business trends.

“The *Multi-State Issue Tracker Library* is a one-stop destination for NAR members to obtain current research and analysis regarding the pertinent statutes and regulations that affect their daily business practices,” according to Joe Molinaro of NAR's Community Outreach Department. “This new online library is the definitive resource for topical real estate legislation and regulation, containing easy-to-read descriptions of current developments in state and federal law on key legal issues and trends affecting the U.S. real estate marketplace.” According to Molinaro, access to the *Tracker Library* is available to NAR members as a cost-saving member benefit.

“Thanks to the creative vision and progressive leadership of NAR's Government Affairs team, NAR's over one million members are benefiting from the most current and comprehensive collection of hot-topic research in the real estate industry,” said James Seidl, president of LRC. “In addition to an expanding catalog of timely reports on a wide range of real estate issues, we are collaborating with NAR to deliver *Hot-Topic Alerts* via email to NAR members highlighting breaking developments in state and federal law that affects the real estate industry. The substantively rich *Tracker Library* is the definitive go-to resource for anyone doing business in the U.S. real estate industry.”

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NAR and LRC have partnered in recent years on a series of leading-edge research initiatives. According to Seidl, the new *Multi-State Issue Tracker Library* was developed in part by drawing on LRC's decade of experience working with NAR's Legal Affairs team to produce the biennial *NAR Legal Scan*. The *Legal Scan* provides an analysis of over ninety legal liability issues faced by real estate professionals nationwide. LRC integrates this tracking data with surveys of selected industry leaders and attorneys to create a resource that helps to predict the legal issues NAR members are likely to face in their real estate practices. The 2005 *NAR Legal Scan* will be published in fourth quarter 2005.

#### **About NAR**

The National Association of REALTORS<sup>®</sup>, "The Voice for Real Estate," is America's largest trade association, representing over one million members involved in all aspects of the residential and commercial real estate industries. For more information, please go to [www.realtors.org](http://www.realtors.org).

#### **About Legal Research Center**

Legal Research Center offers industry-leading legal research, regulatory compliance, and research management services to attorneys in corporate and private practice throughout the world. Founded in 1978, the company has a scalable core team of over 75 research attorney, editor and project management specialists available to customers on a virtual basis. Additionally, LRC accesses a global network of legal subject-matter experts in all areas of substantive law, who work in collaboration with our core team on selected assignments. For more information, please go to [www.lrci.com](http://www.lrci.com).